HOUSE . . . . No. 217

By Mr. Rush of Boston, petition of Michael F. Rush relative to providing for an investigation and study by a special commission (including members of the General Court) concerning retirement benefits for public employees in Group 1 of the public employees retirement system. Public Service.

The Commonwealth of Massachusetts

———————————

In the Year Two Thousand and Five.

———————————

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY OF GROUP 1 BENEFITS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM.

1   *Resolved,* That a special commission is hereby established to
2 investigate and study the calculation of superannuation retirement
3 allowances for members classified as Group 1 under chapter 32 of
4 the General Laws. Said investigation and study shall include, but
5 not be limited to, an analysis of alternative calculations of said
6 allowances, including comparison of member eligibility, vesting,
7 portability, the contribution rate of members, other benefits, and
8 the effects on accrued liabilities and costs attributable to such
9 alternative calculations. Said commission shall consist of ten
10 members as follows: the house and senate chairmen of the joint
11 committee on public service, who shall serve as co-chair of the
12 commission, the house and senate chairmen of the committees on
13 ways and means, or their designee, a representative of the Massa-
14 chusetts Municipal Association, a representative of the Massachu-
15 setts Association of Contributory Retirement Systems, the
16 chairman of the State Teacher's Retirement Board and the State
17 Retirement Board, or their designee, the President of the Massa-
18 chusetts AFL-CIO or his delegate, and the chairman of the Public
19 Employee Retirement Administration Commission, or his
20 designee. Said commission shall report to the general court the
21 results of its study, if any, together with drafts of legislation nec-
22 essary to carry such recommendations into effect, by filing the
23 same with the clerk of the House of Representatives on or before
24 the thirty-first of December, two thousand and five.